

A METHOD for an IMMEDIATE COINAGE,
and Repairing the Loss in our CLIPP'D and
BAD MONEY, Humbly offer'd to both Houses
of PARLIAMENT, By Abel Slaney.

May it please Your Honours,

THERE is no question, considering the great Grievance of our *Bad Money*, but many Proposals will be made to Your Honours for Redressing the same; wherefore, among the rest, I presume, a second Time, humbly to offer my Opinion, as follows.

Proposal 1. *T H A T* all the Old Money be called in, and new Coin'd into Mill'd Money, of, or near, the *intrinsick Value* of Silver Bullion, and Standard Fineness, according to all by-past Custom in the like Case.

AND here it seems necessary to fix the Price of *Bullion*, to prevent the Designs of *ill Men*, who will else be ever Hoisting the *Bullion* above the *Coins*.

Proposal 2. *T H A T* the Old Money be Exchang'd for the same, Tale for Tale, without respect to Weight or Goodness.

Proposal 3. *F O R* the better Conveniency of a New Coinage, let a sufficient and sure Fund be settled by Act of Parliament to encourage the bringing in of all uselefs and superfluous Silver Plate (such as Tankards, Cups, Pots, &c. in publick Houses) at certain Interest, and at the Currant Price: which Silver being first Coin'd into Mill'd Money, let a Proclamation be issued for the Calling so much of the Old Money in, as the New Coin'd amounts to: Then Coin the Old into New of *intrinsick Value* of Silver Bullion, and let an equal quantity of the Remaining Old be called in, to answer the Product of the First; and so do till all be new Minted. By this Method the Mint will be immediately set at Work, and the Running Cash will not be in the least diminished, during the New Coinage; which is a Convenience by no means to be overlooked in a Trading Countrey, and in an Affair of this Nature.

Proposal 4. *L E T* the Broad and Mill'd Money be call'd in First, and Chang'd, and prohibited passing after a certain Day prefix'd, which will prevent Melting down, and the further increase of our Clipp'd and Bad Money, and help considerably to make good the Loss that will be in the same.

Proposal 5. *T H A T* Three New Mills be added to the Tower Mint, (where there is Conveniency enough for Ten) and so the whole Business of a New Coinage will be perform'd in about a Year and half.

Proposal 6. *T H A T* the Guineas fall gradually to their *Intrinsick Value* in Bullion by One Penny the first Day of every Month; which will be effected before the Completion of the New Coinage of our Silver, and will prevent Stock-Jobbing of them.

IF the *New Money*, as fast as *Coin'd*, were sent into the *Exchequer*, and the *Old*, as it came in, sent to the *Tower* in lieu thereof; all *Payments* hereafter out of the *Exchequer* to be made in *New Money*, and all *Taxes* paid in *Old*, the *New Money* would quickly circulate through the *Kingdom*, and the *Countrey* be no more drain'd of its *Cash* than as the *King's Taxes* do it gradually; and this way, 'tis thought, all the *Old Money* in the *Countrey* will come to the *Mint* in less than Two Years, without any Trouble or Charge.

F U N D S.

- I. Upon all sorts of Cloaths and Stuffs per Yard.
- II. Upon Deals, Bricks, Lead, and other Building Materials.
- III. A General Poll Tax.
- IV. Upon Land-born Coal, Peat Delfs, Iron and Lead, to be Collected at the Delfs, or Pits, and at the Furnace.
- V. A General Coll.
- VI. Upon Horses and Land-Carriage.

ANY one of which would make a sufficient **FUND** for this purpose; but particularly the Two last, neither of which would be at all burthensome, or any ways hinder the Payment of the *King's Taxes*.